



9 August 2019

**Rakon Limited (NZX: RAK)**

**Resolutions Voted at the 2019 Annual Meeting of Shareholders**

All resolutions proposed at the Rakon Limited Annual Meeting of Shareholders held on 9 August 2019 received a majority of votes and were decided by poll. The numbers and percentages of votes of shareholders entitled to vote and voting on each resolution were as follows:

**Ordinary Resolutions requiring a simple majority of votes of those shareholders entitled to vote and voting, in person or by proxy.**

1. Brent John Robinson re-election as a Director of Rakon Limited.

For: 127,111,847	99.02%	Against: 1,258,764	0.98%	Abstain: 16,604
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2. Robert Keith Hamilton Watson re-election as a Director of Rakon Limited.

For: 127,941,434	99.66%	Against: 435,781	0.34%	Abstain: 10,000
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3. Directors authorisation to fix the auditor’s remuneration for the following year.

For: 127,400,161	99.25%	Against: 962,865	0.75%	Abstain: 24,189
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**Special Resolution requiring 75% of votes of those shareholders entitled to vote and voting on the resolution, in person or by proxy**

4. Approval of amendments to Rakon Limited Constitution.

For: 128,051,924	99.82%	Against: 236,825	0.18%	Abstain: 98,466
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The Board has determined that Director Robert Keith Hamilton Watson (who stood for re-election ) is an independent Director and that Mr Bruce Irvine, Mr Keith Oliver and Ms Lorraine Witten are independent Directors. The Board’s criteria for determining independence is consistent with the NZX Listing Rules.

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Contact:

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[www.rakon.com](http://www.rakon.com)



### **About Rakon**

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions for telecommunications, global positioning and space and defence applications. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has six manufacturing plants including two joint venture plants and has six research and development centres. Customer support centres are located in fifteen offices worldwide.

Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.

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