

**Resolutions Passed at 2011 Annual Meeting of Shareholders**

All resolutions proposed at the Rakon Limited Annual Meeting of Shareholders held on 9 September 2011 were passed by the required majority of votes.

The specific resolutions passed were:

1. Warren John Robinson was re-elected as a director of the Company.
2. Darren Paul Robinson was re-elected as a director of the Company.
3. The directors were authorised to fix the auditors remuneration for the ensuing year.

The Board has determined that, in its view, the Independent Directors of the Company (in terms of the NZX Listing Rules) are Bryan Mogridge and Bruce Irvine.

Graham Leaming
COO/CFO